Message Text

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PAGE 01 TEGUCI 02390 261524Z ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 /018 W

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R 261415Z MAY 77

FM AMEMBASSY TEGUCIGALPA

TO USDOC WASHDC

INFO SECSTATE WASHDC 6747

UNCLAS TEGUCIGALPA 2390

E.O. 11652: N/A TAGS: BEXP, HO SUBJ: WTDR/FTI

REF: USDOC 08009

- 1. HONDURAS 2. CNTRY CODE: 215 3. SER. NO: 0068800
- 4. TEXTILES RIO LINDO, S.A. DE C.V.
- 5. APARTADO POSTAL 211; BARRIO SAN JOSE, COMAYAGUELA
- 6. TEGUCIGALPA, D.C., HONDURAS
- 7. ESTABL: 1951 8. EMPL: 650 9. SIZE: (18-X) VERY LARGE
- 10. REPUTATION: (22-X) EXCELLENT
- 11. SELLS ITS PRODUCTS IN HONDURAS, UNITED STATES, MEXICO, NICARAGUA, GUATEMALA AND COSTA RICA, LISTED IN ORDER OF IMPORTANCE.
- 12. RPT. DATE: 05/77
- 13A. 22841/0 MFR OF FINISHED COTTON THREAD 13B. 22115/04 MFR AND EXP OF UNBLAACHED MUSLIN AND BLEACHED UNCLASSIFIED

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SHEETING.

13C. 22117/04 MFR AND EXP OF FINISHED COTTON BROAD-WOVEN FABRICS, DYED AND PRINTED.

13D. 23282/04 MFR AND EXP OF MEN'S AND BOYS' JEANS AND JACKETS.

14. CONTACT: ADOLFO J. FACUSSE, TITLE: MANAGER

15. CABLE: RIOLINDO 16. TELEX: NA 17. TEL: 221280, 225357

18. FINANCIAL REFS: FIRST NATIONAL BANK OF COMMERCE, 210 BARONNE ST., NEW ORLEANS, LA. 70112; BANK OF AMERICA N.T. & S.A., 2 CALLE 7 AVE., TEGUCIGALPA.

19. TRADE REFS: A.E. STALEY MFG. CO., 2200 E. ELDORADO, DECATUR, ILL. 62521; DRAPER DIV., ROCKWELL INTERNATIONAL, HOPEDALE, MASS. 01747.

20. NONE REPRESENTED.

21. THIS FIRM OPERATES THE LARGEST TEXTILE MILL IN HONDURAS. THE FIRM STARTED ON A NATIONAL SCALE, BUT IN 1966 THROUGH FINANCIAL SUPPORT OF CABEI AND AID, AND THE PARTICIPATION OF ADELA (LUXEMBURG) AS ONE OF THE SHAREHOLDERS (27 PERCENT), IT BECAME A MAJOR EXPORTER TO CENTRAL AMERICA AND MEXICO. THE FIRM HAS A BASIC CAPITAL OF FIVE MILLION DOLLARS; 1976 SALES WERE ABOUT \$4.5 MILLION. THE FIRM HAS OTHER AFFILIATED BUSINESSES, I.E. FABRICA DE CONFECCION DE ROPA RIO LINDO TO PRODUCE MEN'S AND BOY'S JEANS TROUSERS AND JACKETS; DISTRIBUIDORA MARISCAL WHICH DISTRIBUTES THE PRODUCTION OF THE CLOTHING FACTORY; AND DISTRIBUIDORA RAMEX, S.A. DE C.V. WHICH REPRESENTS FOREIGN FIRMS FOR HEAVY MACHINERY. THE FIRM'S STOCKHOLDERS ARE ADELA (27 PERCENT); JORGE FACUSSE BARJUM, GRACIELA HANDAL DE FACUSSE AND THEIR SONS ROBERTO, ADOLFO AND EDUARDO FACUSSE HANDAL. THE FIRM'S FINANCES ARE SOUND AND OBLIGATIONS ARE MET PROMPTLY. THE POST CONSIDERS THE SUBJECT AN EXCELLENT TRADE CONTACT FOR U.S. FIRMS. UNCLASSIFIED

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22. PREPARED BY: H. CASTILLO, APPROVED BY: M. KROMHOUT. BECKER

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: n/a Control Number: n/a

Copy: SINGLE Sent Date: 26-May-1977 12:00:00 am **Decaption Date:** 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am

Disposition Event: Disposition History: n/a Disposition Reason:

Disposition Remarks:
Document Number: 1977TEGUCI02390
Document Source: CORE

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration:

Film Number: D770189-0776

Format: TEL

From: TEGUCIGALPA Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t19770512/aaaaakom.tel

Line Count: 100 Litigation Code IDs: Litigation Codes:

Litigation History: Locator: TEXT ON-LINE, ON MICROFILM Message ID: c47ae888-c288-dd11-92da-001cc4696bcc

Office: ACTION ARA

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 31-Mar-2005 12:00:00 am

Review Event: Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:**

Review Withdrawn Fields: n/a SAS ID: 2349890 Secure: OPEN Status: NATIVE Subject: WTDR/FTI TAGS: BEXP, HO To: COM

Type: TE

vákvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/c47ae888-c288-dd11-92da-001cc4696bcc

Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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